

inter-VIEWS with

the Stenographer

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16 x

Reduction Change

(Book 4) - 5/2/50 (cont)

St. Marie, Can.

\$37,000 more than planned on cost

Total \$322M requested cost, vs. \$295M originally requested

Oked.

(A.B.C.) meet - 4/24/50 (2nd) - 9:00-

32 Lawrence, Mass. (80,000 pop.) (A.B.C.)

Discuss lease renewal. (3 leases) (from 1/1/50 to 1/1/51)

Lease ends 12/31/50

N.E. sleeping - bills abating in

Worcester, Woonsocket, Saranac (10,000 men fled)

Payroll: Woolen Mills operating on m.o. to m. lease (labor)

Pacific Mills - likewise

5 New Eng. stillborns.

32nd, 7th M; 7th M net in '51

Total rent: 28,800 of \$9000 taxes

at \$40,000 total occupancy.

The landlords want to raise rents materially.

Must exercise option before we agree on rent. - arbitration.

(We have been quite successful in arbitrations on rent, in excep-
tion - Arlington, Mass. - rent has been at 7 or 8M

Are you ready for business

Our rents are high compared to other rents on street.

Our location is 100% I.E.B.

when your boss arrives in

N.E. across street, in air conditioning this yr.; N.W. is air cond.

No, increased in 1939. -

the morning?

3-4 rate now \$47 per M; + they expect a \$7 per M raise next yr.

S.B. recommends we exercise our option + take our chances

on arbitration. - unanimous.